

For Immediate Release:

February 1, 2013

Additional Information, Contact:

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SHERWOOD BANC CORPORATION ANNOUNCES DIVIDEND FOR SHAREHOLDERS

Sherwood- The Board of Directors of Sherwood Banc Corporation, parent company of The Sherwood State Bank, Sherwood, Ohio, announced a dividend of \$0.30 per share for shareholders of record January 25, 2013. This dividend is a \$0.05 increase of the January 2012 dividend. Earnings per share in 2012 were \$1.72 per share, an increase from \$0.94 per share in 2011.

President and Chief Executive Officer Mickey C. Schwarzbek noted that "This dividend is just one more way The Sherwood State Bank continues to support and return to the community."

The Sherwood State Bank operates banking offices in Sherwood, Defiance, and Ridgeville Corners. The bank offers a full range of financial services including checking, agricultural and business loans, savings, insurance services, internet banking, and bill paying services. For more information on The Sherwood State Bank, please visit www.sherwoodstatebank.com.

The market maker for the company's stock is Community Banc Investments, Inc., Greig McDonald, 800-224-1013.