

For Immediate Release:

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Additional Information, Contact:

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SHERWOOD BANC CORPORATION ANNOUNCES DIVIDEND FOR SHAREHOLDERS

Sherwood- The Board of Directors of Sherwood Banc Corporation, parent company of The Sherwood State Bank, Sherwood, Ohio, has announced a dividend of \$0.30 per share for shareholders on record as of January 14, 2014. The earnings per share for 4Q 2013 was 41¢ per share, an increase from the 35¢ earnings per share for 4Q 2012.

The Sherwood State Bank is successful in the Sherwood, Defiance, and Ridgeville Corners areas by remaining who we are – community people serving our communities. The Sherwood State Bank operates banking offices in Sherwood, Defiance, and Ridgeville Corners. The bank offers a full range of financial services including checking, agricultural and business loans, savings, insurance services, internet banking, and bill paying services. For more information on The Sherwood State Bank, please visit www.sherwoodstatebank.com.

The market maker for the company's stock is Community Banc Investments, Inc., Greig McDonald, 800-224-1013.